

**Bill Summary**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 705</b>
<b>Version:</b>	<b>CS</b>
<b>Request No.:</b>	<b>1802</b>
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**Bill Analysis**

SB 705 renames the Charter Schools Incentive Fund the Charter Schools Incentive and Closure Reimbursement Fund. The measure directs charter schools to pay certain per-student amounts to the Charter Schools Incentive and Closure Reimbursement Fund. It directs the Statewide Charter School Board to transfer all funds remaining in the Charter School Closure Reimbursement Revolving Fund on the effective date of the act to the Charter Schools Incentive Fund. The bill also directs the weighted average daily membership of a new charter school site or grade level to be determined by multiplying actual enrollment as of August 1 by 1.333.

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